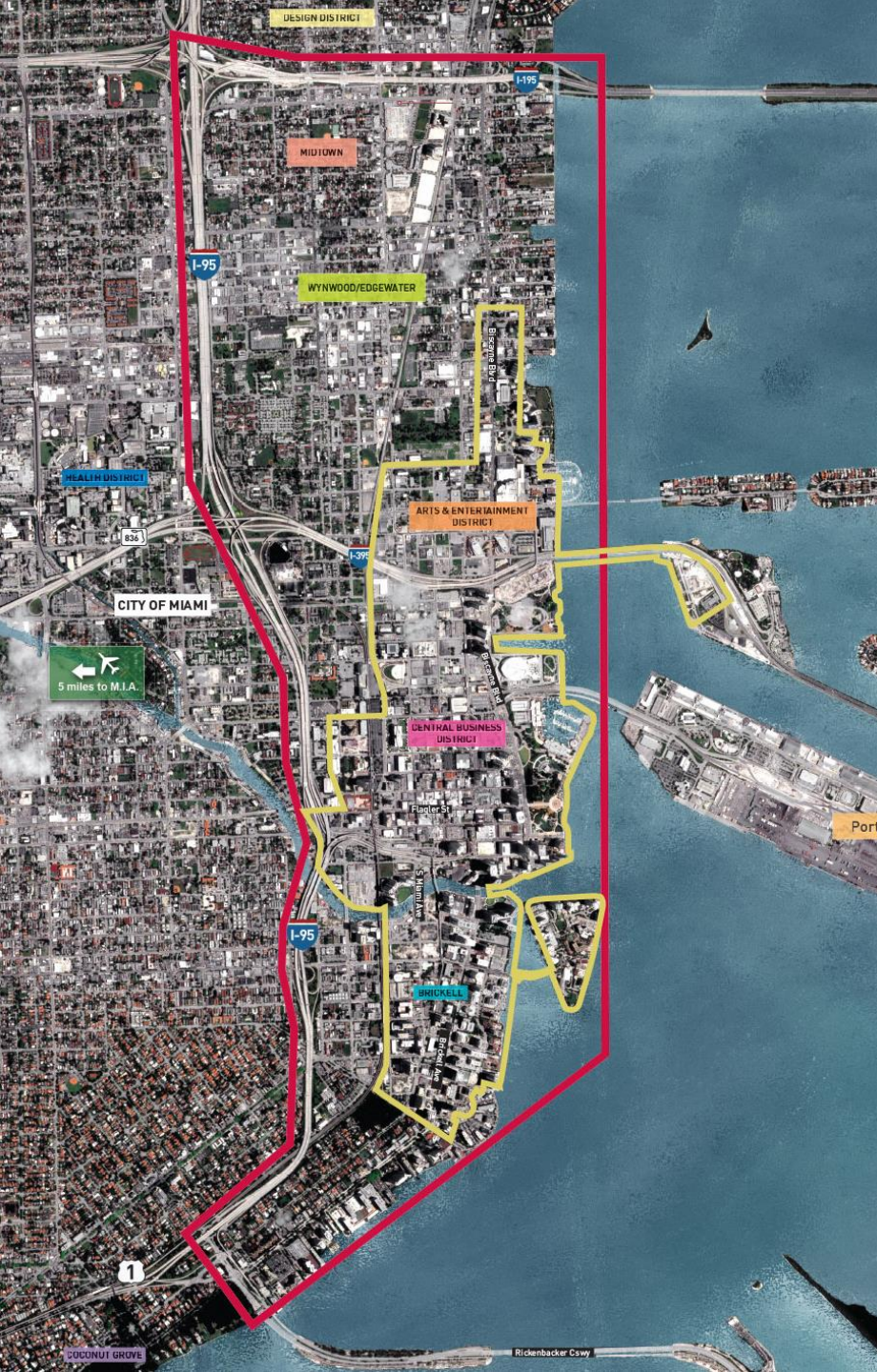


# Downtown Miami: A New State of Mind Presented to ISEE Sarasota, FL

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April 4, 2016





# MIAMI DDA

- Established in 1965
- Independent agency of the City of Miami.
- Overseen by a 15 member board
- Funded by a property surtax (0.047%)
- 2 square miles

## DISTRICTS:

- Arts and Entertainment District
- Central Business District
- Brickell

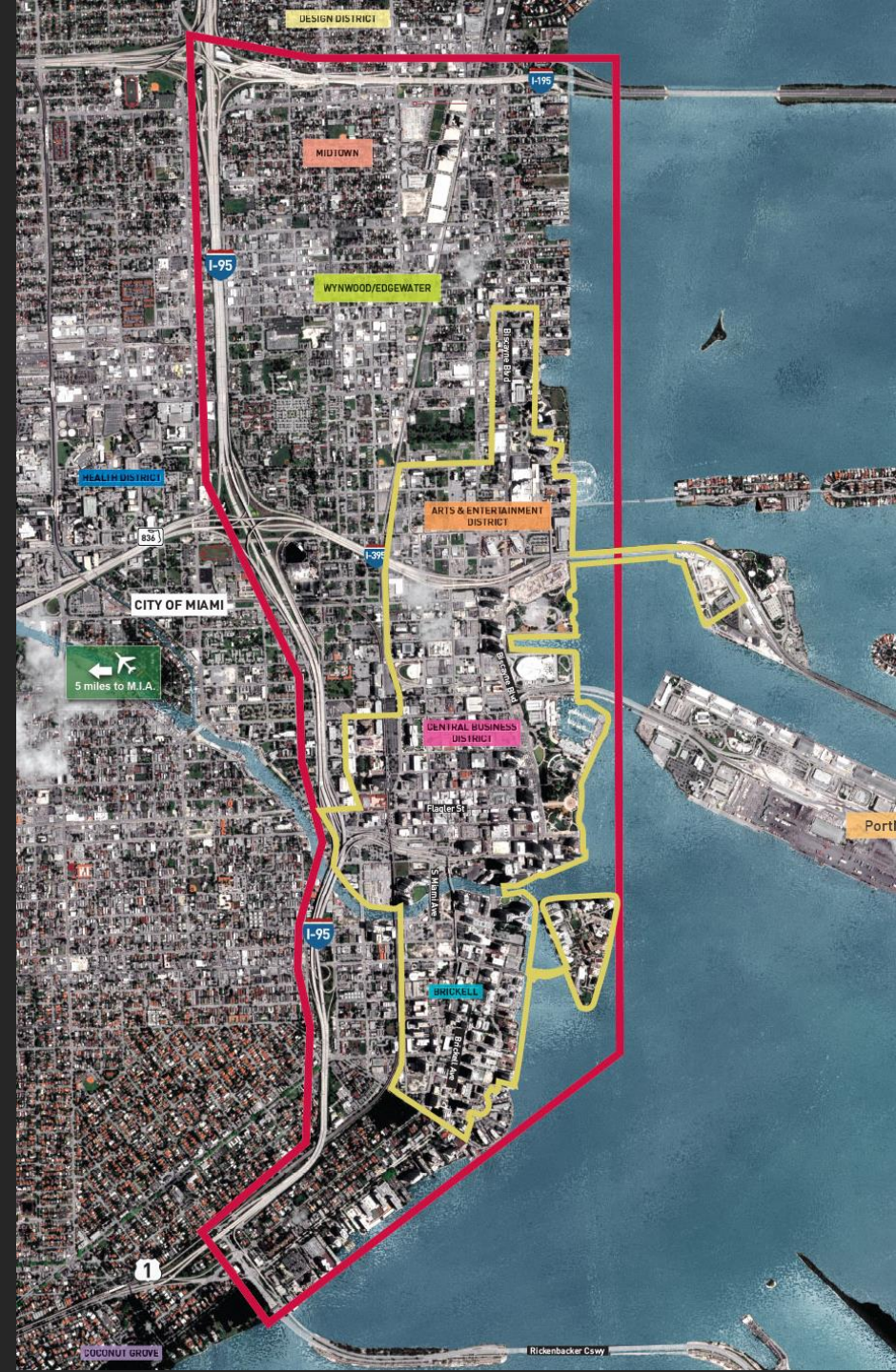
## COMMITTEES:

- Urban Design & Transportation
- Business Development & Research
- Marketing & Communications
- Enhanced Services



# DOWNTOWN TODAY

- **\$15.1 Billion** taxable property value (up 160 % since 2000)
- **Generates 40%** of Miami's total tax base
- Greater **economic output** than PortMiami, MIA or Disney World
- Welcomes over **200,000** people on a daily basis.







**LIVE**

Downtown's residential population **doubled** the in the past decade.

- Residents: 80,750
- 50 % population between 25-44
- 15,800 families
  - 8,500 with children

Average Household Income:

Miami Dade County: \$ 69,067

**DDA District** **\$ 109,317**

13,000 residential units in the pipeline.

# WORK

Downtown Miami is the State's leading employment center:

- 19 Million SF Class A + B Office
- Nearly 150,000 employees

Major Sectors:

- Professional Services (legal, banking)
- Government

1 Million SF+ Office under construction

Trend:

- 30+ co-working spaces

DDA Initiatives:

- Corporate Recruitment
- Finance & Tech





# FINANCE

Over 100 alternative investment companies now in Downtown, including:

- Hedge funds
- Private equity firms
- Venture capital companies
- Family offices

Some new funds in Miami:

- 500 Startups
- XP Securities
- Universa

Why?

- Access to capital
- Local and seasonal deal flow
- Tax climate
- Talent





# PLAY

## Arts, Culture & Entertainment

- AAA / Miami Heat
- Arsht Center
- Perez Art Museum Miami
- HistoryMiami
- Olympia Theater
- MOAD @ Freedom Tower
- Frost Science Museum (2016)

## Major Events

- Ultra Music Festival
- Miami Marathon, Corporate Run
- Miami Book Fair International
- Miami International Film Festival
- Formula E Miami e-Prix
- 4<sup>th</sup> of July, New Years Eve

## Shopping & Dining

- 350 + restaurants
- 2.4 Million SF retail in the pipeline



# VISIT

Home to most 4 & 5 Star new-built hotel inventory in Florida

Currently 7,500 Hotel Rooms

- 3,500 new rooms to come

Openings in 2016:

- East (263)
- Homewood Suites (102)
- Embassy Suites (247)
- ME Hotel (129)
- Langford Hotel (85)

Miami is Cruise Capital of the World  
(5Million+Passengers/year)

MIA - 20 Million arrivals annually





# REAL ESTATE

## UNDER CONSTRUCTION:

- 9,203 Condos
- 3,984 Dedicated Rental Units
- 1,232 Hotel Units
- 1,108,500 SF Office
- 1,813,626 SF Retail

## PLANNED:

- 1874 Condos
- 2,837 Hotel Units
- 220,000 SF Retail
- 602,000 SF Meeting Space







BRICKELL CITY CENTRE

MIAMI WORLD CENTER





# MiamiCentral Station





# THANK YOU

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